



**FU CHUN SHIN  
MACHINERY  
MANUFACTURE CO., LTD.  
(6603)**



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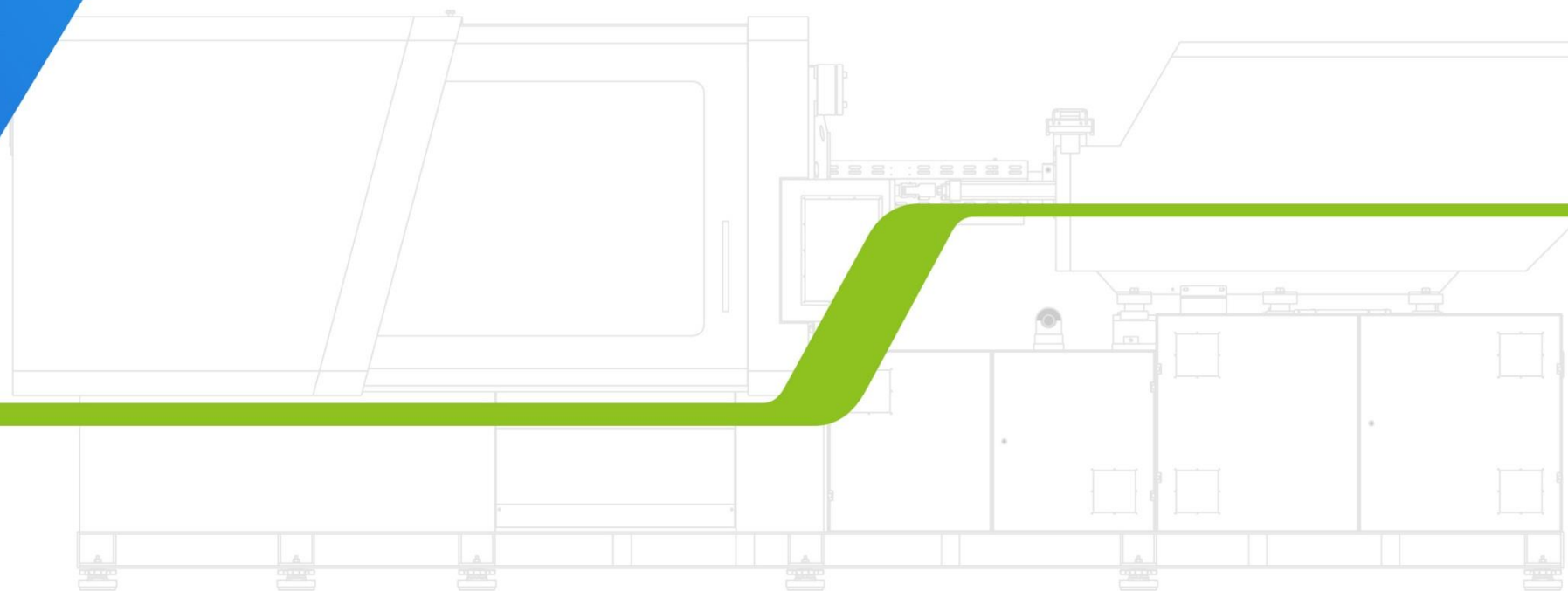
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PART 01

# Company Profile

Provider of Injection Molding Solutions





## ► Basic Information of FCS Group

- ◆ **Chairman:** Po-Hsun Wang
  - ◆ **General Manager:** Alan Wang
  - ◆ **Capital amount:** NTD 1.65 billion (as of December 2024)
  - ◆ **Main business:** Factory planning for intelligent injection molding production line, automotive parts, special injection molding machines for semiconductor equipment, sustainable material forming R&D, manufacturing and sales service
- ◆ **Founded in** 1974
  - ◆ **Number of employees:** 960



<div>Production bases Business department</div> <div>Item</div>	FCS (Taiwan)	FCS (Dongguan)	FCS (Ningbo Jiangbei)	FCS (Ningbo Qianwan)	FCS (India)	Total
Year of foundation	1974	1994	2001	2019	2019	-
Production capacity	120,000 tons	100, 000 tons	200, 000 tons	300, 000 tons	30,000 tons	750, 000 tons
Number of employees	276	191	313	135	45	960
Land area	99 to 314m <sup>2</sup>	17 to 300 m <sup>2</sup>	33 to 400 m <sup>2</sup>	66 to 990m <sup>2</sup>	-	217 to 004m <sup>2</sup>
Building area	67 to 000 m <sup>2</sup>	14 to 000 m <sup>2</sup>	22 to 000 m <sup>2</sup>	97 to 791m <sup>2</sup>	-	200 to 791m <sup>2</sup>



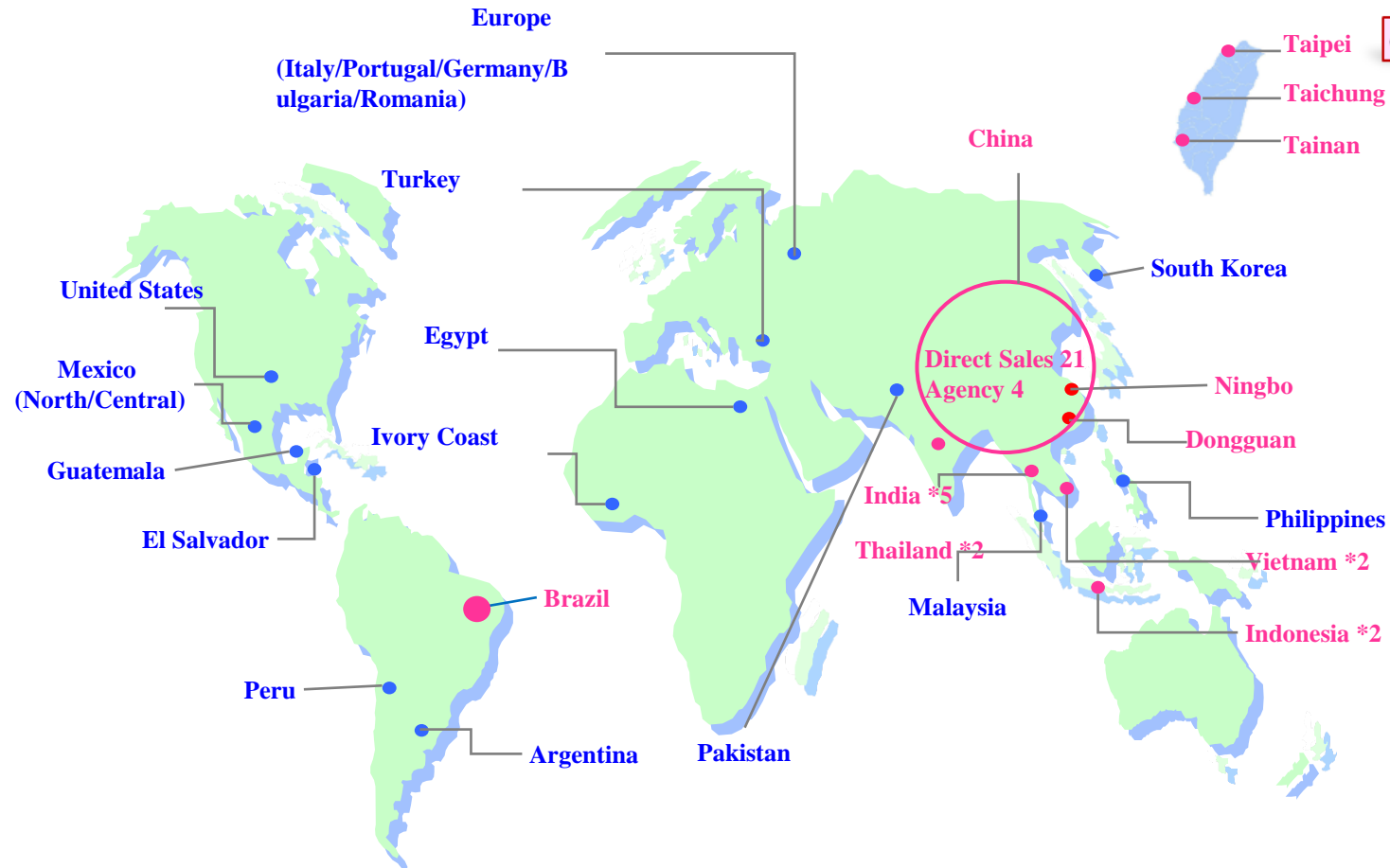
# ► Positioning of the world's five major production bases

Business department Item	FCS (Taiwan)	FCS (Dongguan)	FCS (Ningbo Jiangbei)	FCS (Ningbo Qianwan)	FCS (India)
Product Positioning	Factory planning for smart production line Special machine for semiconductor equipment Special equipment for sustainable materials Full-electric injection molding machine	Multi-component injection molding machine Single-component injection machine Special machine for ICT	Injection molding machine for automotive components Medium and large-sized multi-component machine	Injection molding machine for automotive components Medium and large-sized multi-component machine Extra-large multi-component machine	Injection molding machine for automotive components Single-component injection machine
Sales area	Taiwan 、 overseas market	Mainland South China	Mainland East China	Mainland East China, North China	India



# ► Establishment of global marketing channels

● Direct Sales (36) ● Agency (21)



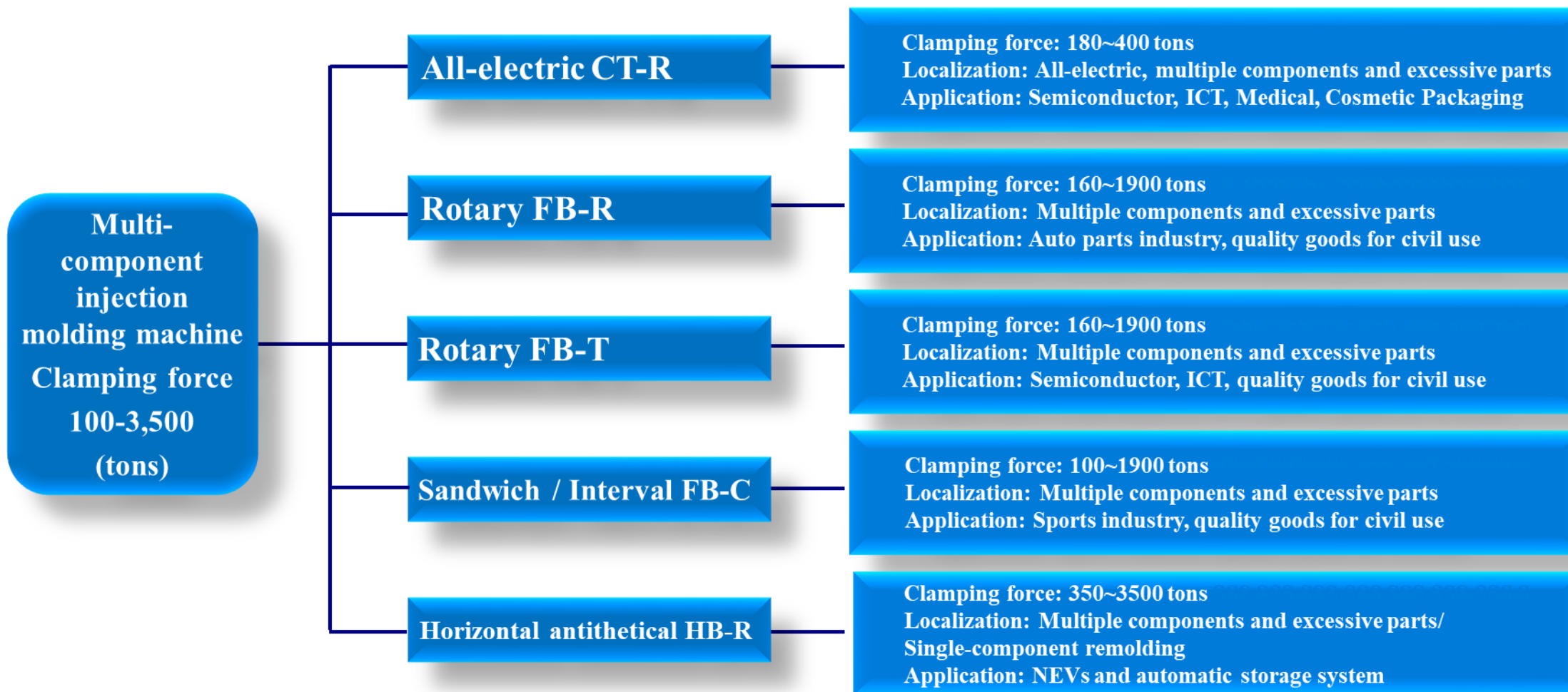
(36) Direct sales points

Agents (21)

3	Taiwan	Asia	5
21	China	South Asia	2
5	India	Americas	7
2	Vietnam	Africa	2
2	Thailand	Europe	2
2	Indonesia	Middle East	3
1	Brazil		

# **FCS** ▶ Comprehensive injection molding solution - multi-component injection molding machine

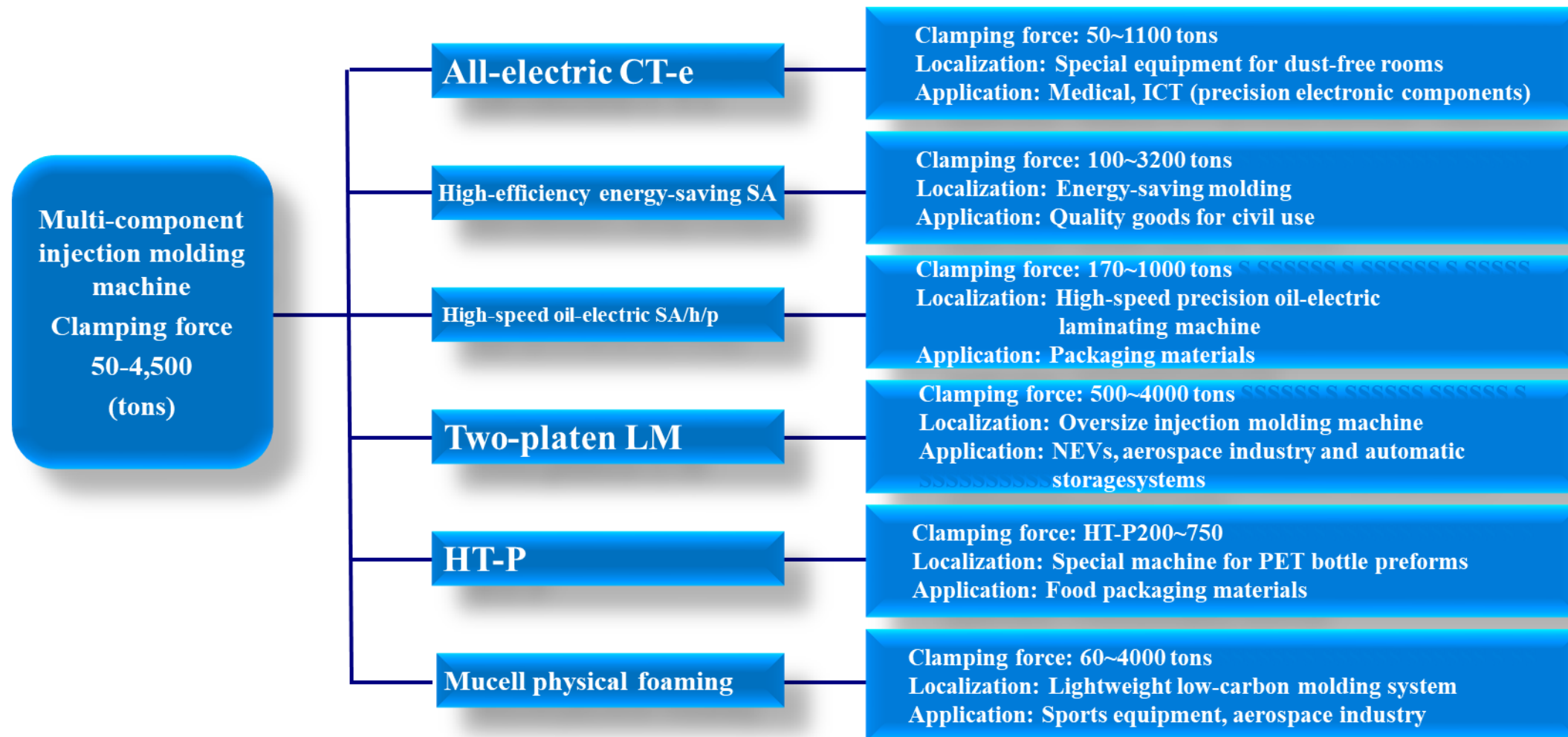
**Revenue in 2024 accounted for 59.7%**





# ► Comprehensive injection molding solution - Single-component machine

Revenue in 2024 accounted for 29.4%

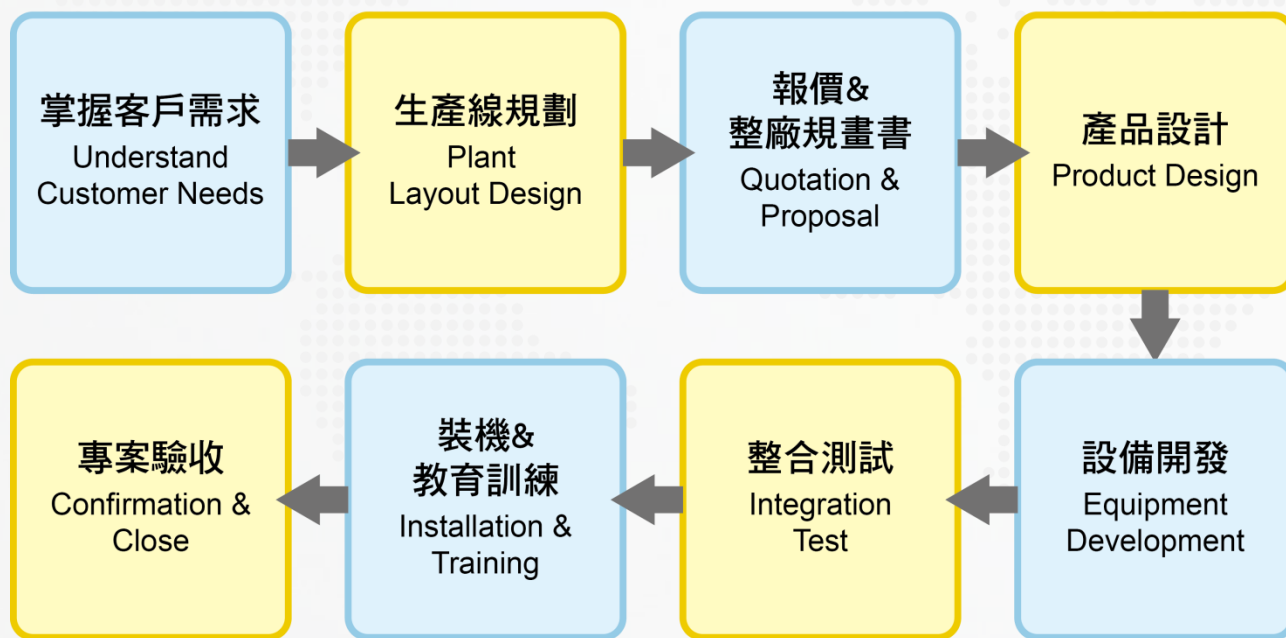




# ► Capable of customized design and full factory output capability

Rich integration experience, providing one-stop value-added services

Injection molding machine, mold, intelligent peripherals, and molding technology







## ► Indian Customer - Whole factory production equipment planning case



**Place**

India, Bangalore

**Machine**

220 set

**Clamping force**

40,000 tons



Well-known European and American toy manufacturers





## ► Brazilian customer - Whole factory production equipment planning case



**Place**

Paraguay, Alto Paraná

**Machine**

69 set

**Clamping force**

20,000 tons

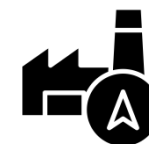


Brazilian civil boutique industry





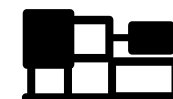
# ► Mainland auto parts customer - Whole factory production equipment planning case



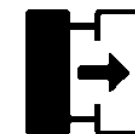
China  
Guangdong



Automobiles  
Lampshade



178 Set



230,000  
tons



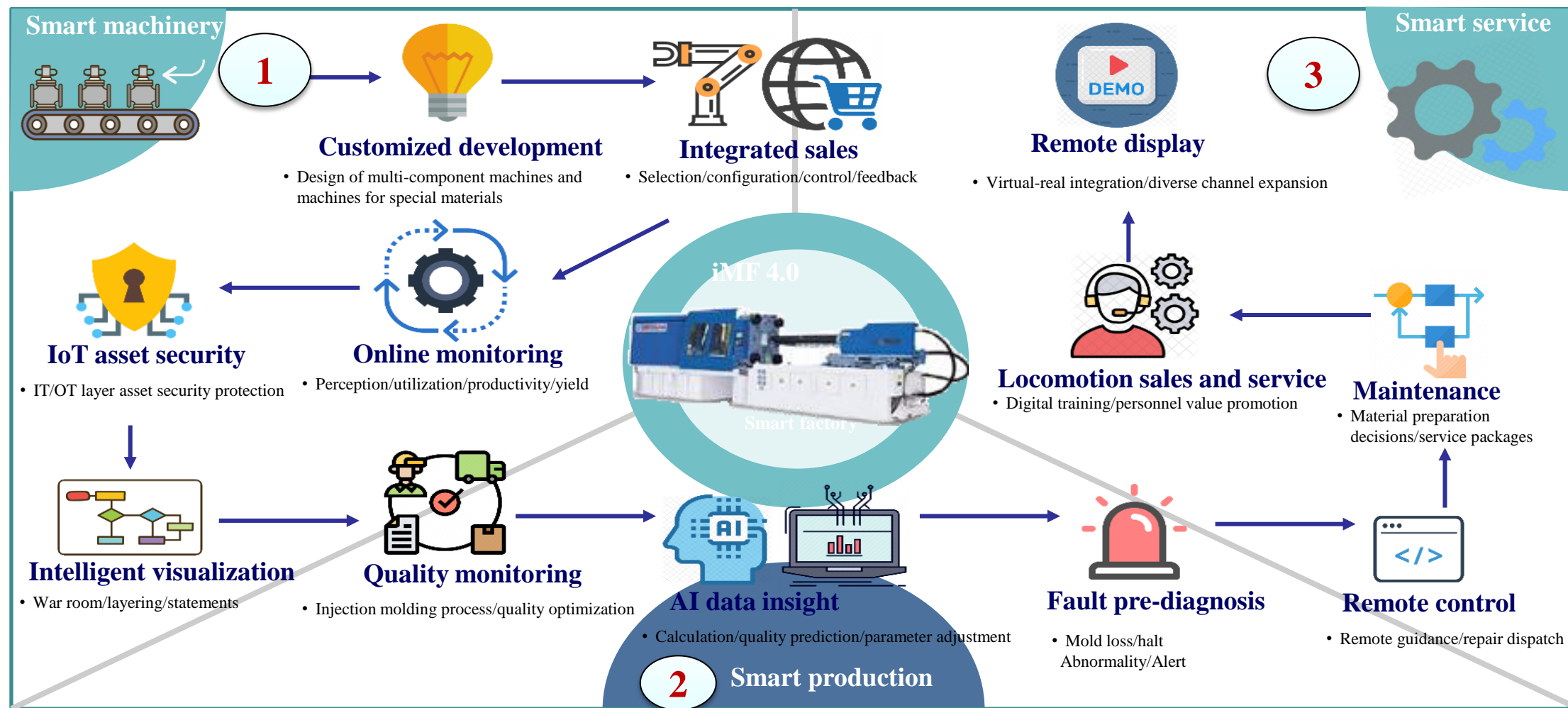
# **FCS** ▶ Leading the industry with smart molding solutions

## Three reasons to choose FCS

1. Having been engaged in the plastic injection molding industry for 50 years, FCS is a specialist in molding equipment. We understand the difficulties encountered by the industry.
2. FCS provides professional consulting services, so that digital transformation is not blindly following trends, but obtaining visible increase in benefits.
3. Different from the "theoretical" smart factory solutions in the market, FCS's iMF 4.0 Intelligent ManuFactory System is based on practical experience to accurately target hidden costs and carbon emissions in the factory. As of now, nearly 500 sets have been sold.



# Introducing AI technology, equipment technologization

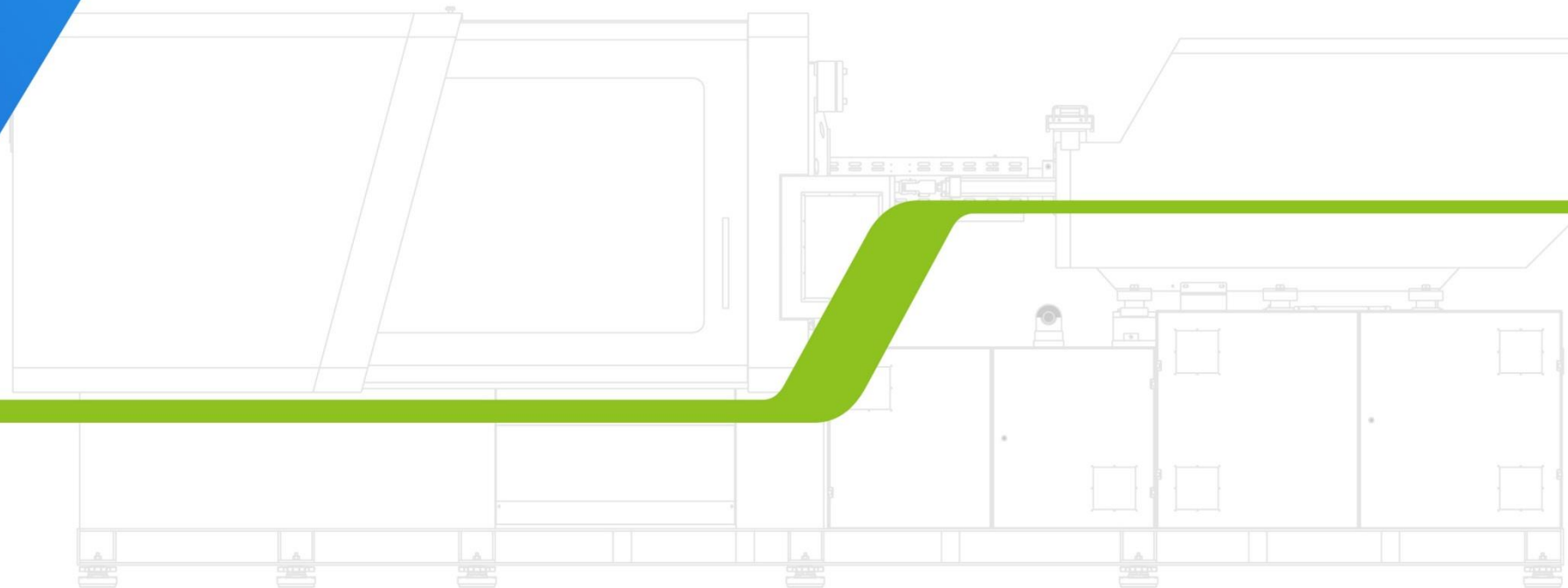


The whole factory planning of smart injection molding machine production line integrates and optimizes systems such as molding parameters, quality control, and peripheral equipment, presenting the smart production line model of Industry 4.0, and realizing "Smart Machinery, Smart Production, Smart Service" for the injection machine industry.

PART 02

# Operations review

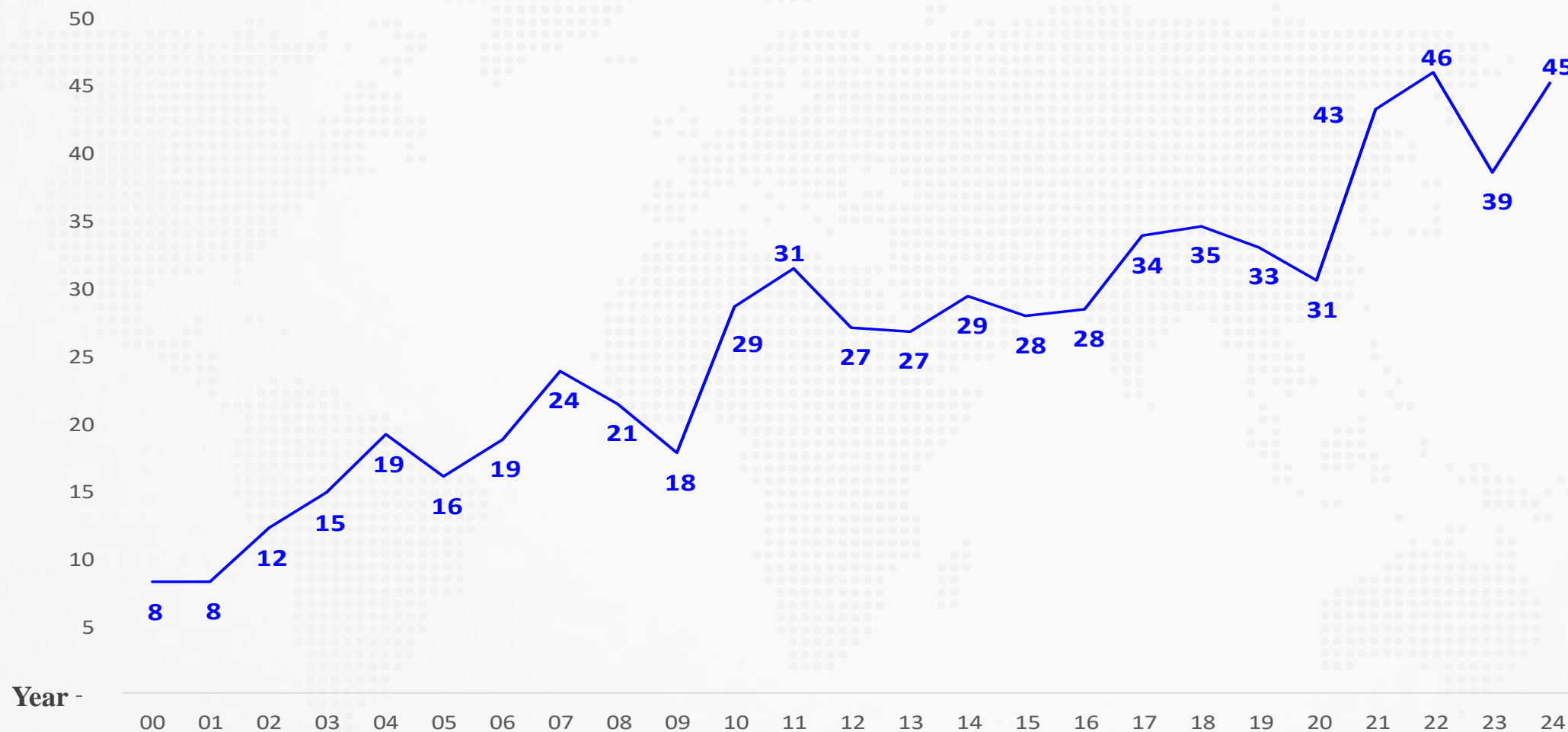
After-sales service support





## ► Revenue growth

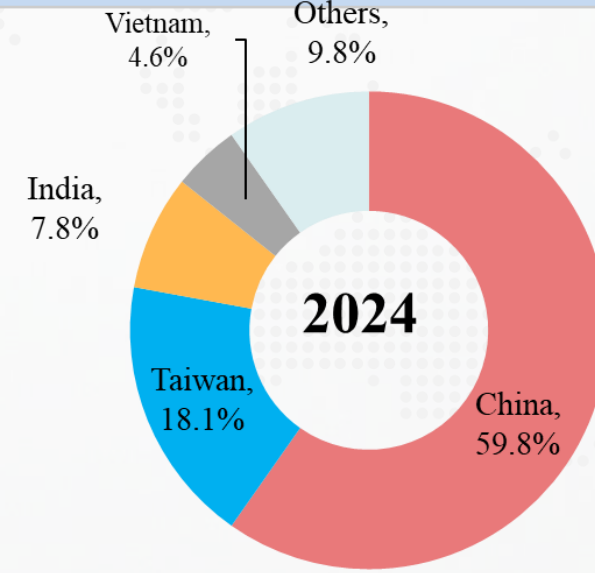
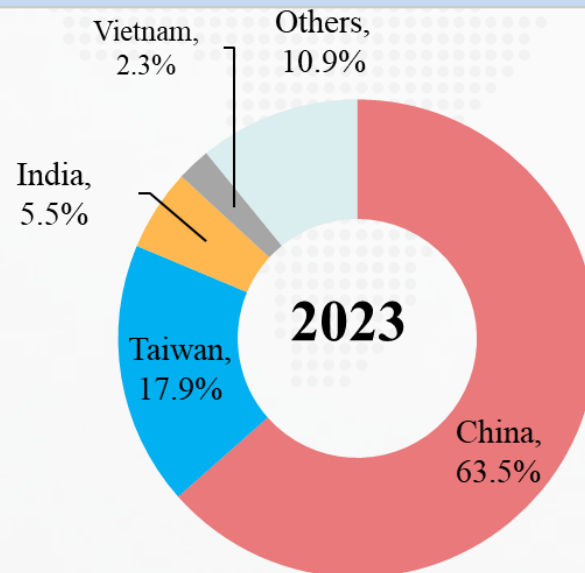
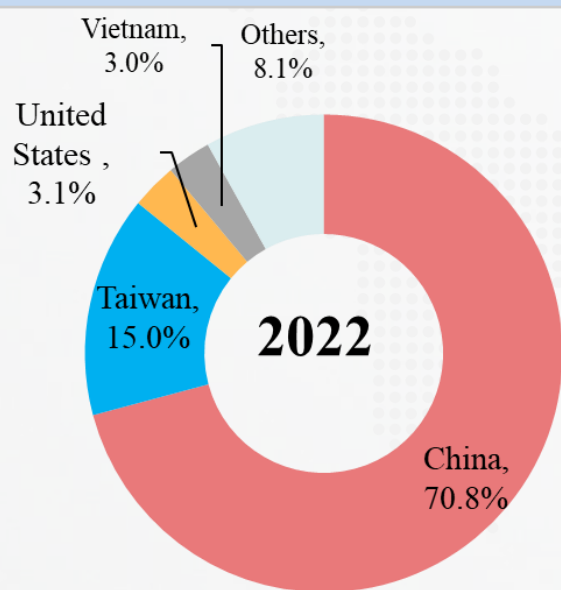
Unit: NTD 100 million



## ► Top four sales area

Unit: NTD thousand

Year	2022		2023			2024		
Country	Amount	Proportion	Country	Amount	Proportion	Country	Amount	Proportion
China	3,262,322	70.8%	China	2,450,485	63.5%	China	2,706,359	59.8%
Taiwan	690,522	15.0%	Taiwan	689,509	17.9%	Taiwan	821,740	18.1%
United States	142,441	3.1%	India	213,609	5.5%	India	353,324	7.8%
Vietnam	138,158	3.0%	Vietnam	87,804	2.3%	Vietnam	206,332	4.6%
Others	371,761	8.1%	Others	419,598	10.9%	Others	441,655	9.8%
Total	4,605,204	100.0%	Total	3,861,005	100.0%	Total	4,529,410	100.0%

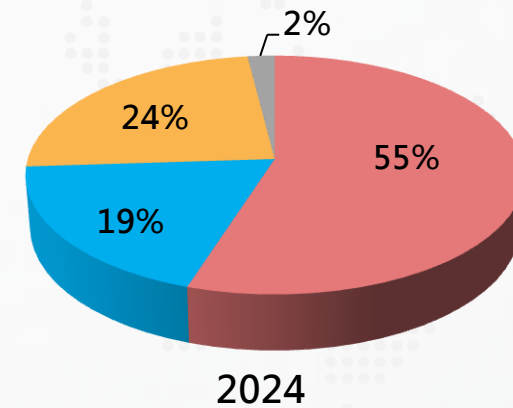
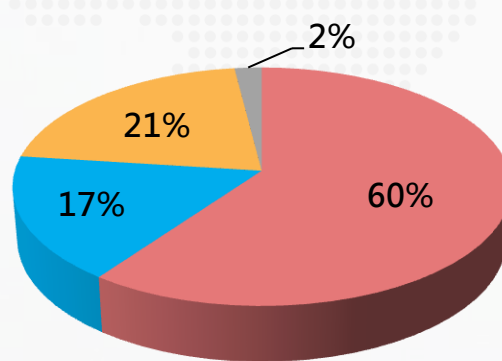
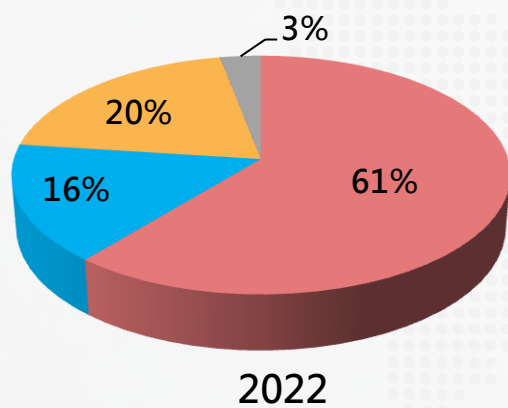




# ► Customer Industry Revenue Analysis

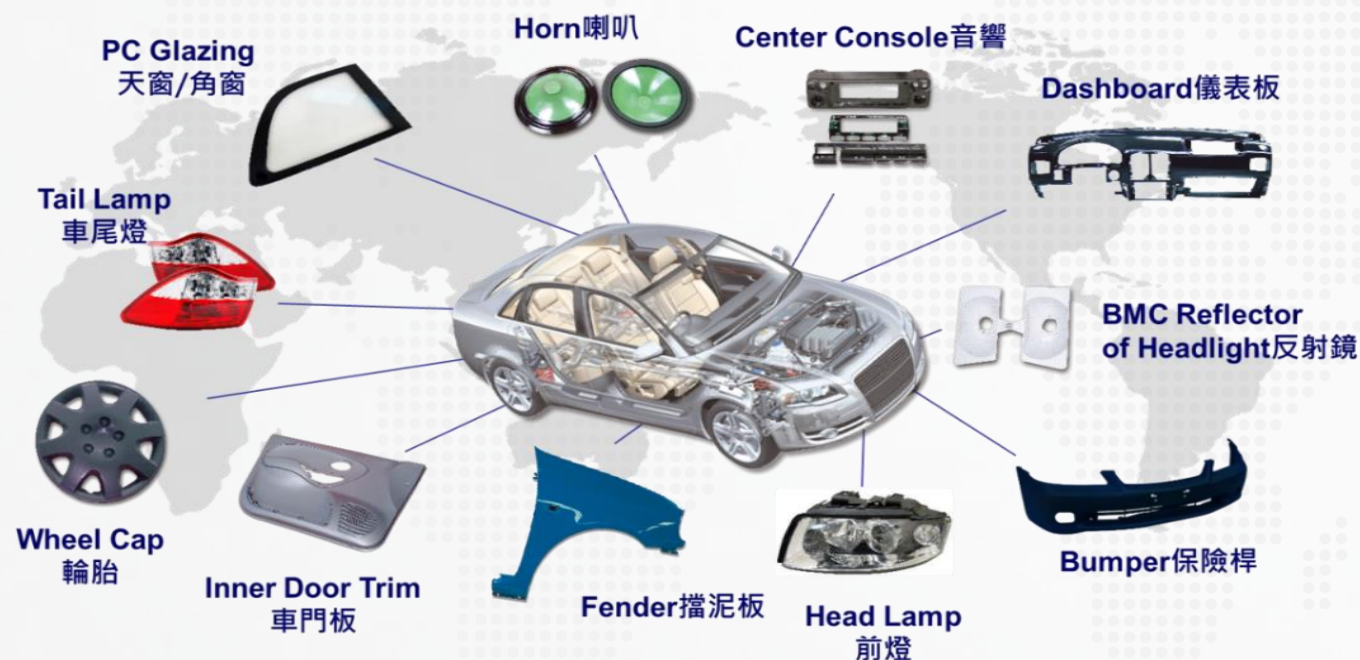
Unit: NTD thousand

Category \ Year	2022		2023		2024	
	Amount	Proportion	Amount	Proportion	Amount	Proportion
Auto parts industry	2,809,209	61%	2,316,602	60%	2,491,176	55%
ICT/Semiconductors	736,842	16%	656,371	17%	860,588	19%
Sports appliances / Quality civil goods	921,052	20%	810,811	21%	1,087,058	24%
Others	138,101	3%	77,221	2%	90,588	2%
Total	4,605,204	100%	3,861,005	100%	4,529,410	100%



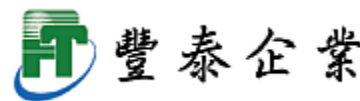
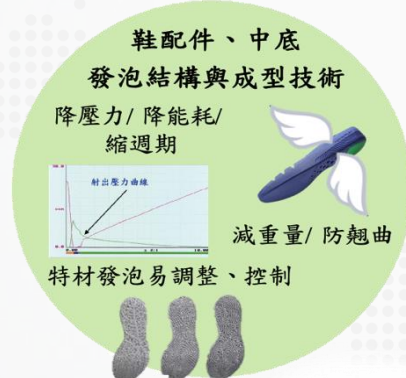
■ Auto parts industry  
■ ICT/Semiconductors  
■ Sports appliances / Quality  
■ civil goods

**Automobile parts (Revenue in 2024 accounted for 55%)**



Sports industry / Quality civil goods

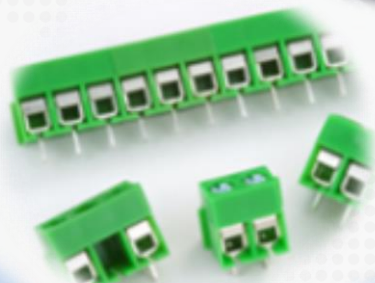
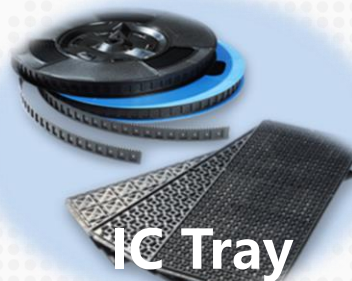
(Revenue in 2024 accounted for 24%)





Sports industry / Quality civil goods

(Revenue in 2024 accounted for 24%)





## ► Combined profit and loss statement

Unit: NTD thousand

Item\Year	2022	2023	YOY	2024	YOY
Operating revenue	4,605,204	3,861,005	-16.16%	4,529,411	17.31%
Operating costs	3,374,074	2,848,137	-15.59%	3,369,271	18.30%
Gross operating profit	1,231,130	1,012,868	-17.73%	1,160,140	14.54%
Gross profit margin	26.73%	26.23%	-0.50%	25.61%	-0.62%
Operating expenses	973,165	974,649	0.15%	1,039,567	6.66%
Operating profit	257,965	38,219	-85.18%	120,573	215.48%
Operating profit margin	5.60%	0.99%	-4.61%	2.66%	1.67%
Net non-operational income (expenditure)	-4,028	19,604	-586.69%	11,611	-40.77%
Consolidated net profit before tax	253,937	57,823	-77.23%	132,184	128.60%
Income tax (expense)	83,960	34,500	-58.91%	60,079	74.14%
Consolidated net profit after tax	169,977	23,323	-86.28%	72,105	209.16%
Net profit attributable to the parent company after tax	159,455	20,597	-87.08%	78,765	282.41%
EPS (NTD)	1.05	0.13	-87.62%	0.50	284.62%





# ► Consolidated Balance Sheet

Unit: NTD thousand

Accounting item	Year	2022		2023		2024	
		Amount	%	Amount	%	Amount	%
Cash and financial assets		925,099	13.2	759,197	10.8	775,705	10.1
Accounts receivable		1,689,037	24.1	1,635,696	23.4	1,845,257	23.9
Inventory		1,424,423	20.3	1,589,608	22.7	1,815,337	23.5
Other current assets		234,107	3.3	260,111	3.7	221,797	2.9
Real estate property, plant and equipment, net investment-based real estate property		2,302,694	32.9	2,151,039	30.7	2,196,801	28.5
Other non-current assets		427,723	6.2	888,905	12.7	855,207	11.1
Total assets		7,003,083	100.0	7,284,556	104.0	7,710,104	100.0
Current liabilities		2,188,720	31.3	2,116,605	30.2	3,160,044	40.0
Non-current liabilities		2,362,050	33.7	2,786,529	39.8	1,930,224	25.0
Total liabilities		4,550,770	65.0	4,903,134	70.0	5,090,268	66.0
Total shareholders' equity		2,452,313	35.0	2,381,422	34.0	2,619,836	34.0
Net value per share (NTD)		14.97		14.13		14.91	



## ► Combined profit and loss statement

Unit: NTD thousand

Item\Year	2022	2023	YOY	2024
Operating revenue	4,605,204	3,861,005	-16.16%	4, 529, 411
Operating costs	3,374,074	2,848,137	-15.59%	3, 369, 271
Gross operating profit	1,231,130	1,012,868	-17.73%	1, 160, 140
Gross profit margin	26.73%	26.23%	-0.50%	25.61%
Operating expenses	973, 165	974, 649	0.15%	1, 039, 567
Operating profit	257, 965	38, 219	-85.18%	120, 573
Operating profit margin	5.60%	0.99%	-4.61%	2.66%



## ► Financial ratio analysis

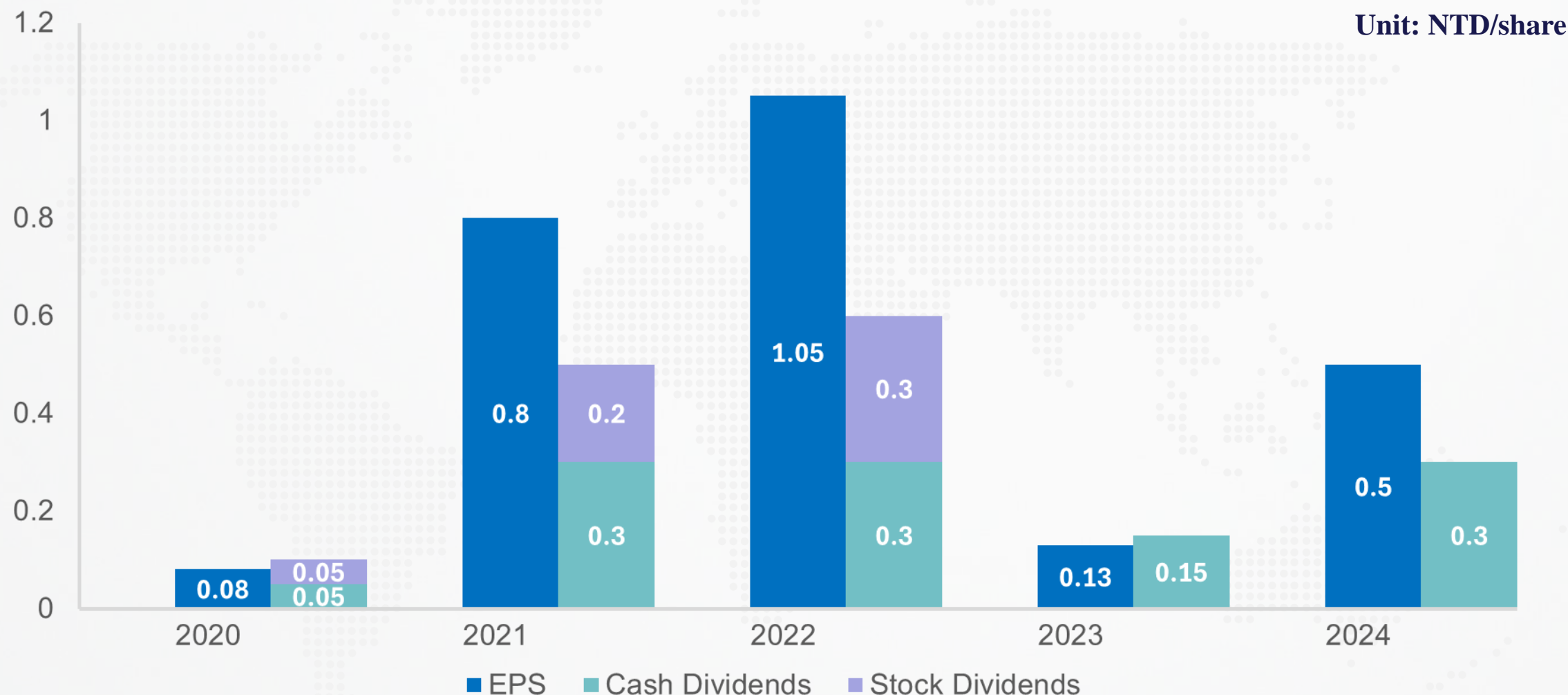
Unit: NTD thousand

Item \ Year		2023	2024	Comparison of 2023 and 2024 Comparison of 2023 and 2024
Financial structure	% Financial structure %			
	Liabilities to assets ratio (%)	67.31	66.02	-1.29
Repayment ability	Current ratio (%)	200.54	147.41	-53.13
	Quick ratio (%)	117.27	85.06	-32.21
Business capability	Receivables turnover ratio (times)	2.32	2.60	0.28
	Inventory turnover (times)	1.89	1.98	0.09
Profitability	Return on assets (%)	0.65	1.5	0.85
	Return on equity (%)	0.97	2.88	1.91
	Net profit margin (%)	0.60	1.59	0.99
	Net profit margin (%)	0.13	0.50	0.37



## ► Dividend Policy

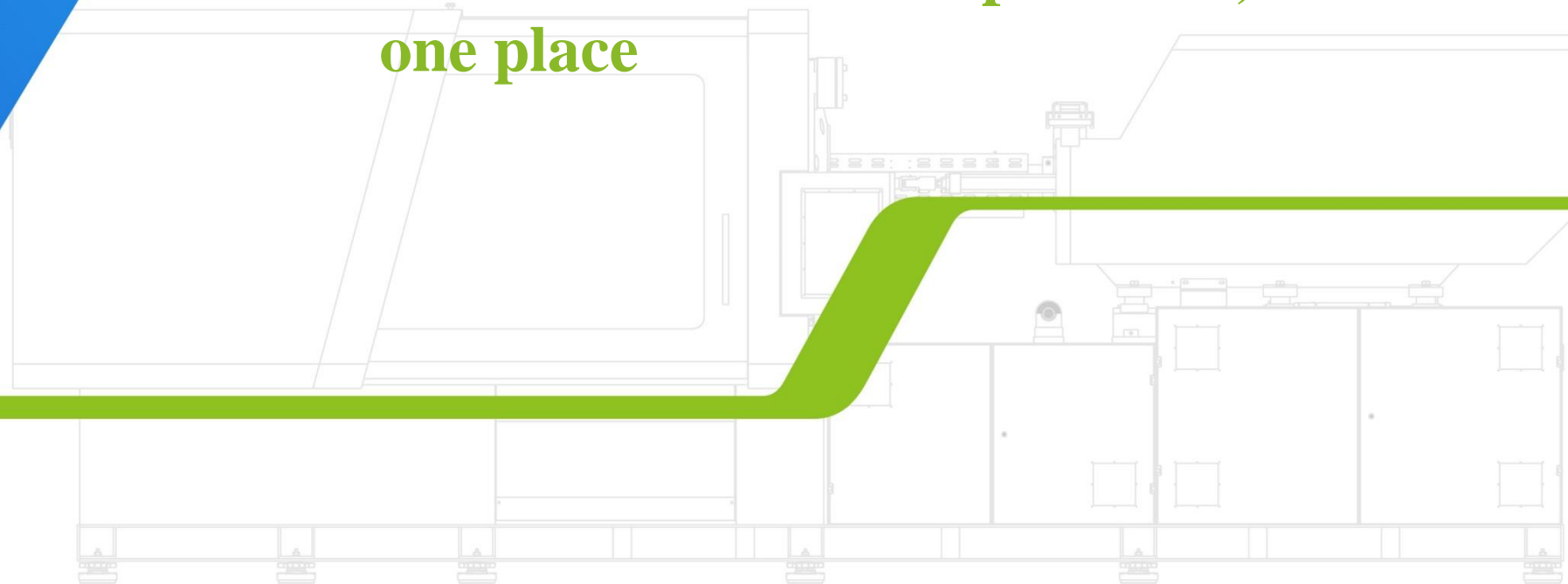
The average interest rate over the past five years is 64%



## PART 03

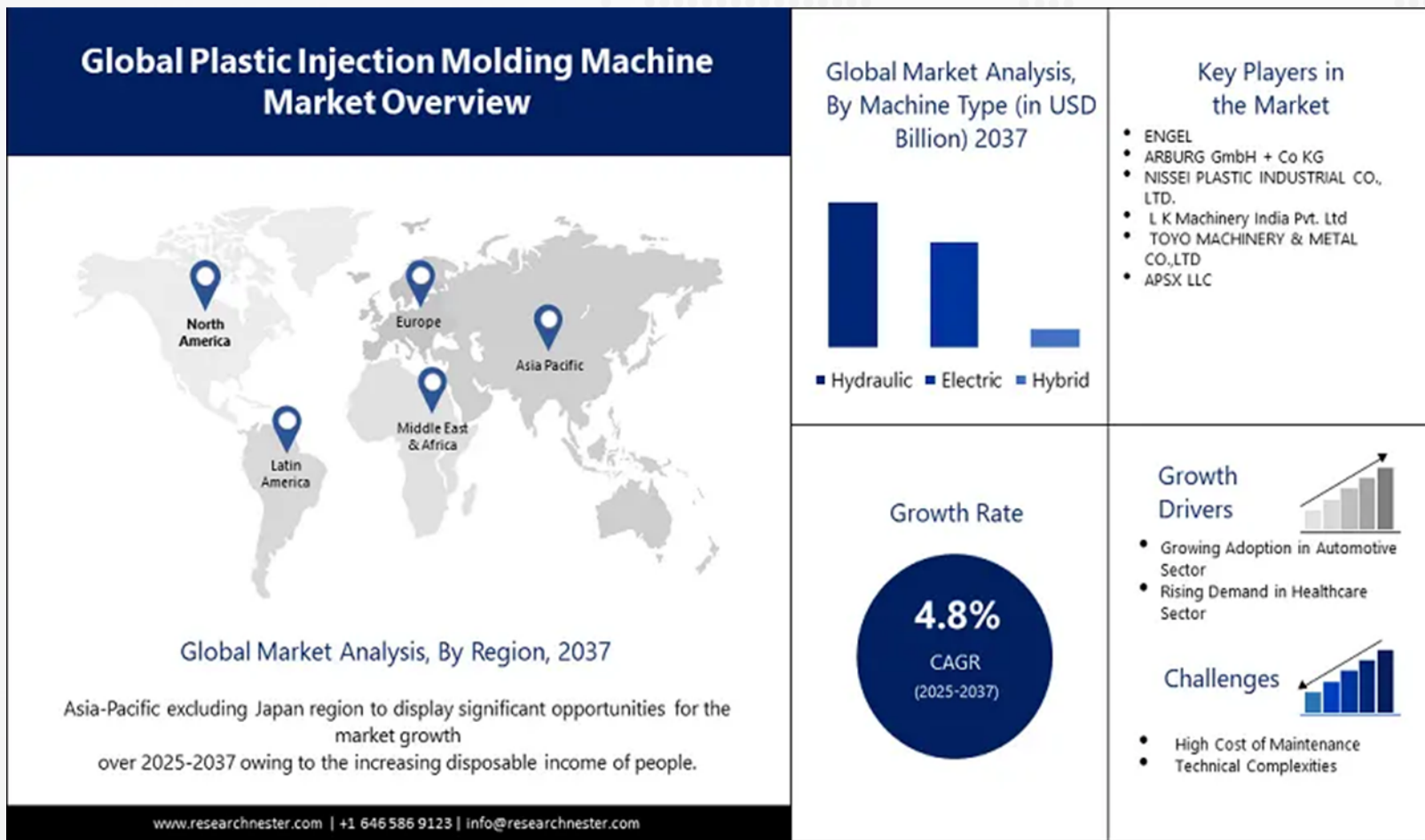
# Competitive advantages

**Both hard and soft capabilities, all in one place**





# ► Industry Trends (Localization, Regionalization, Short Chain)



Due to the shift of the global trade war, industries are clearly moving from "globalization" to "localization" and "regionalization" in production, replacing "long chains" with "short chains" to disperse market risks. This shift in supply chain restructuring will provide FCS with advantageous business expansion opportunities.

According to the latest report from the international research institution Research Nester, the global market size of plastic injection molding machines exceeded USD 12.85 billion by 2024, and is expected to grow at a compound annual growth rate of 4.6% since 2025, reaching USD 23.06 billion by 2037. The main driving forces behind the market are the increasingly extensive application in the medical industry, the expansion driven by the demand for lightweight materials in the automotive industry, and the emergence of sustainability issues.



## NEVs

- Electrification
- Smartization
- Lightweight
- Sustainability



## ICT industry/semiconductors

- Intelligent manufacturing integration
- Material diversification
- Lightweight and compact
- Low-carbon transition



## Sports industry

- Health awareness enhancement
- Smart wearable IOT
- Customization and styling diversity
- Environmental protection and sustainability

## ► Competitive advantages



### Production

- Transiting from long chains to short chains, creating a quick-response supply chain to meet customer needs in real-time
- Distributed across 5 production bases to adapt to local conditions and avoid tariff barriers



### Channel

- Deepening direct sales points to enhance brand image and customer trust
- Extensive network for quick response; considerate service before and after sale

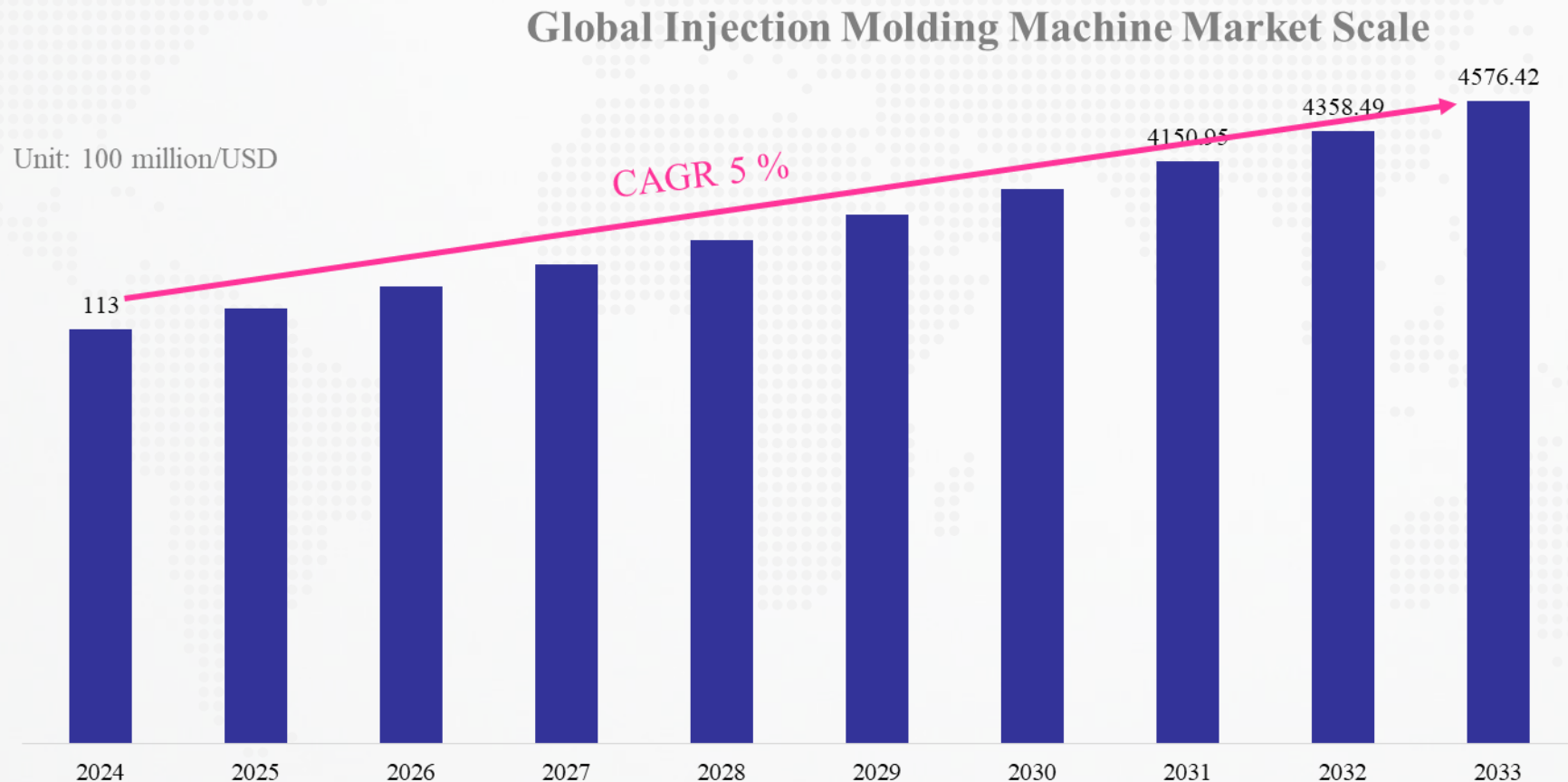


### R&D / Products

- Introducing AI technology to build an Industry 4.0 smart production line
- Integrating the supply chain system to construct a "low-carbon injection ecosystem"
- Our highly customized development capabilities can meet customers' needs

## ► Growth Dynamics - Global Injection Molding Machine Market Scale Enlargement

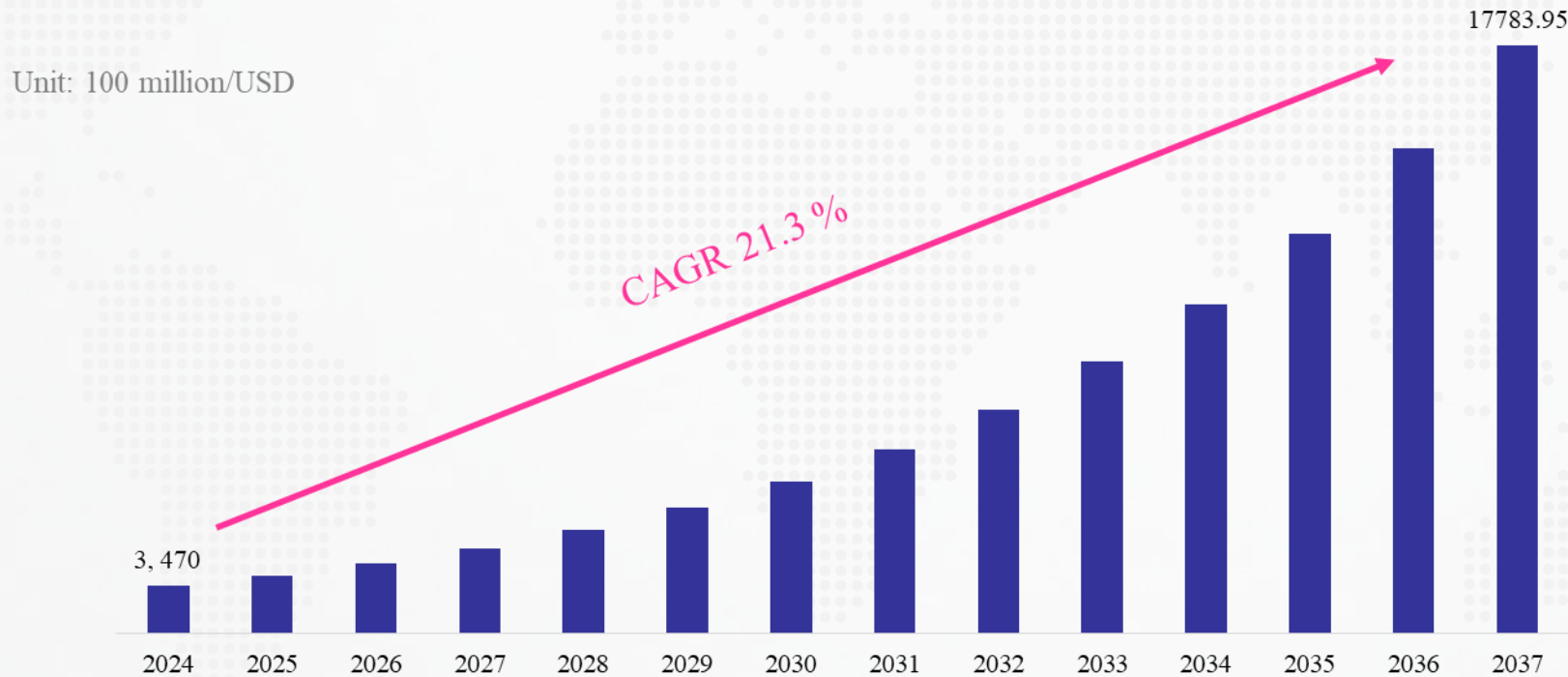
- According to the DataM market research report, the global injection molding market size is expected to grow at a compound annual growth rate of 5% from 2025 to 2028, reaching USD457.642 billion by 2033.



## ► Growth Dynamics - Global intelligent manufacturing is on the rise

- The digital transformation and AI wave, as well as the overall solution of smart manufacturing, are market trends. In the post pandemic era, remote management is more important. Therefore, injection molding machine operators must have the ability to integrate software and hardware.

Global Smart Manufacturing Market Scale



According to Research Nester, the global smart manufacturing market size will exceed USD 1.77 trillion by 2037, The compound growth rate from 2025 to 2037 will reach 21.3%.

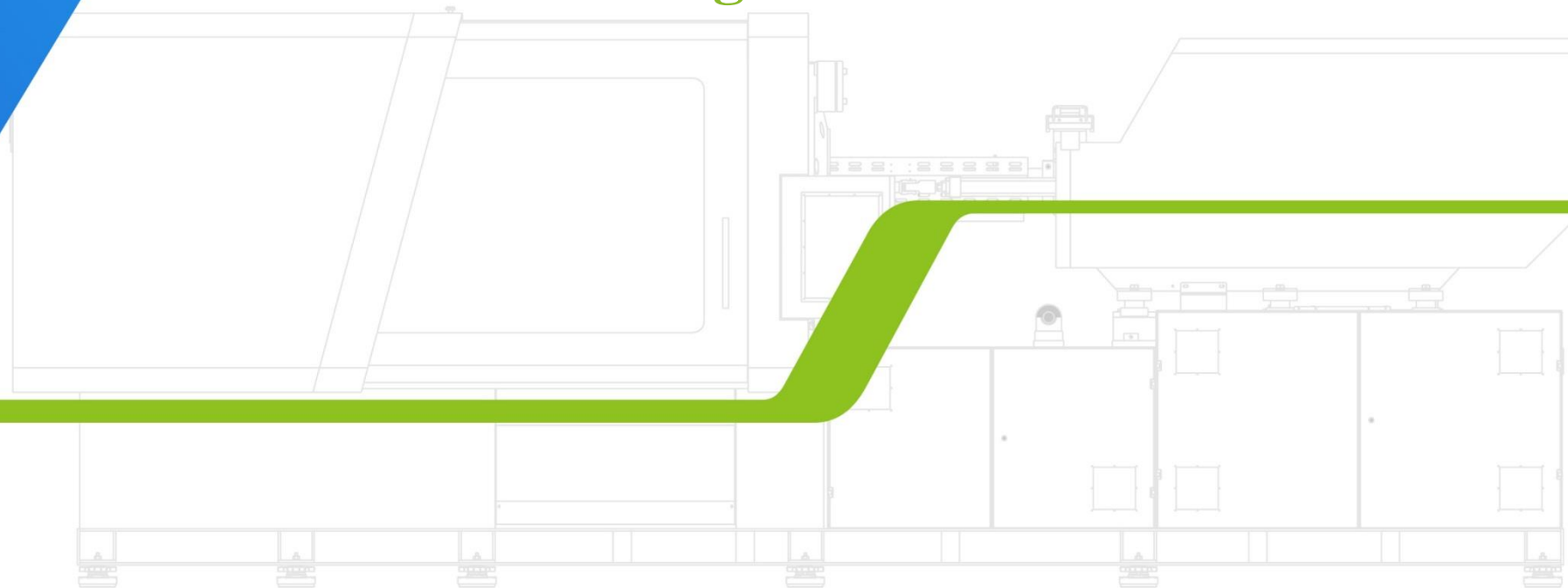




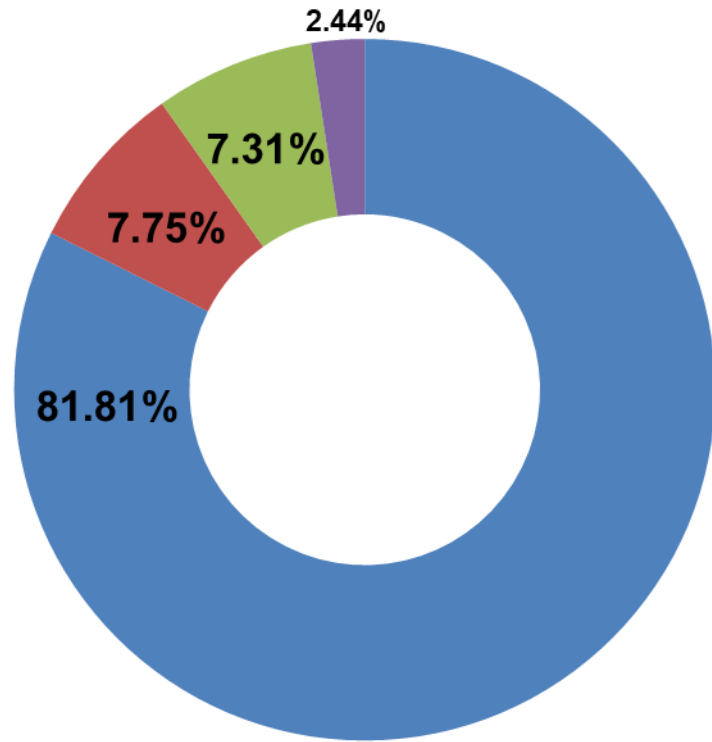
**PART 04**

# Outlook

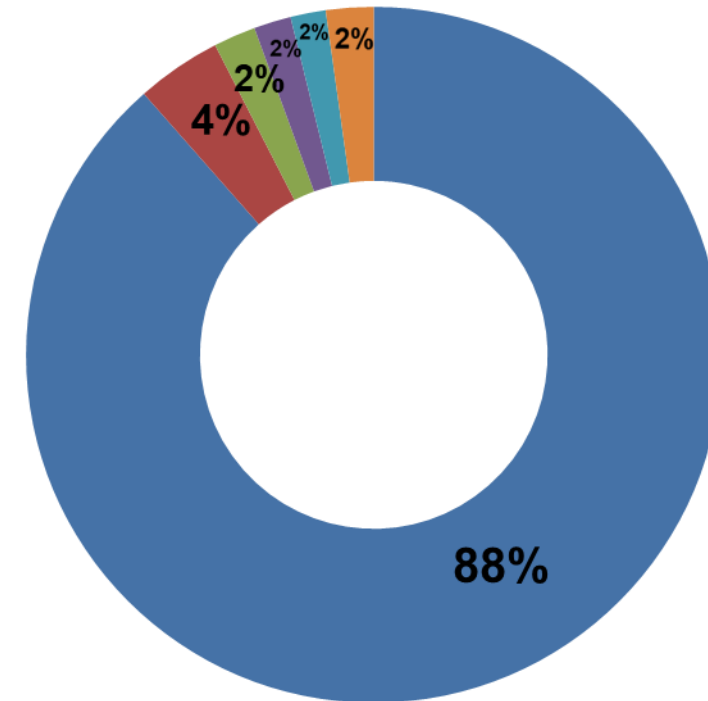
**Innovation driven, perpetually  
advancing**



# ► Orders on hand continue to rise, supporting operational momentum



- Auto parts industry
- ICT/Semiconductors
- Sports appliances/Quality
- Others



- China
- Taiwan
- Vietnam
- United Arab Emirates
- India
- Others

- ▶ **Regionalization, driving new business opportunities**
- ▶ **Supply chain restructuring, localization of production becomes mainstream, plate shifts create new business opportunities.**



# ► Low-carbon transition, unlimited business opportunities



- Full-electric energy-saving technology
- Sustainable material equipment
- Low-carbon physical foaming technology
- AI smart manufacturing



# ► Exhibition highlights

## ► Exhibition: 19 exhibitions will be held worldwide in 2025

Month	Country/Location	Exhibition Name
April	China/Qianwan Factory	Shenzhen CP Exhibition Open Day
May	Saudi Arabia/Riyadh China/Shijiazhuang	Saudi PLASTICS & PETROCHEM China (Hebei) International Plastic, Rubber and Packaging Industry Exhibition
June	Taiwan/Tainan Vietnam/Hanoi Thailand/Bangkok	Taiwan International Plastics and Rubber Material and Composite Material Application Industry Exhibition HanoiPlas InterPlas Thailand
July	Taiwan/Taichung China/Shanghai	Taichung Plastics and Rubber Industry Exhibition China Daily Commodities Trade Fair
August	Mexico/Monterrey Taiwan/Taipei	Expo Poliplast TAIMOLD
September	Pakistan/Karachi Vietnam/Ho Chi Minh City China/Chongqing; Chengdu; Hefei	3P Pakistan VietnamPlas Chongqing Rubber and Plastic Exhibition; Chengdu Packaging Exhibition; Anhui Plastic Expo
October	Germany/Düsseldorf Brazil/Caxias do Sul China/Taizhou	K show Mercopar Taizhou International Rubber and Plastic Exhibition
November	Indonesia/Jakarta China/Shenzhen; Shanghai	PRI DMP International Molds, Metal Processing, Plastics and Packaging Exhibition; Packaging World (Shanghai) Expo SWOP
December	Turkey/Istanbul	Plast Eurasia Istanbul



# THANK YOU



訂閱最新動態



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